

From: Hal Crosskno <halcrosskno@att.net>
Sent: Wednesday, September 23, 2015 7:39 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Ladies and Gentlemen,

I have just heard/read on-line that the DOL is considering rules that will restrict or prevent the public from trading options in our IRA retirement brokerage accounts. I think this would be a tragic mistake for the public. Many if not most informed and long-time investors use options to reduce risk in our portfolios, and for many of us, our portfolios comprise the bulk of our retirement savings. We need this time-tested tool to ride out the volatility of the markets on a day-to-day and month-to-month timeframe. Us experienced investors have taken years of training and spent considerable money to learn this valuable tool. It would be tragic for the DOL to take this from us when we need every edge to make our savings last.

I most strongly urge you to forget this approach to "save us from ourselves." We are quite capable of using options, as generations before us have for over 100 years.

Sincerely,

Harold Crosskno
Newhall, CA